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December 1, 2010

VIA HAND DELIVERY

Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301



Re: Docket No. DE 10-___; New England Power Company CTC Reconciliation Report

Dear Ms. Howland:

On behalf of New England Power Company d/b/a National Grid ("NEP"), I enclose an original and six copies of NEP's report on its reconciliation of Contract Termination Charges ("CTC") to Granite State Electric Company.

In the report, NEP has reconciled the costs and revenues under its CTC formula during the period from October 1, 2009 to September 30, 2010. As shown in the report, NEP has estimated the 2011 CTC rate at 0.02 cents per kWh, which represents a decrease of 0.05 cents per kWh from the CTC rate presently in effect.

NEP's and Granite State's adjustments to the CTC are subject to the dispute resolution procedure set forth in Section 3.5 of the Wholesale Restructuring Settlement. In the event that an adjustment is required, NEP and Granite State will reflect the adjustment in the CTC Reconciliation Account, together with a return, and that adjustment will then be incorporated into future CTC filings.

Thank you for your assistance with this filing. If you have any questions, please do not hesitate to let me know.

Very truly yours,

Sarah B. Knowlton

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Enclosures

cc: Meredith Hatfield, Esq.
Suzanne Amidon, Esq.
Tom Frantz
Steven Mullen

McLane